

eMoney | CASE STUDY

Winthrop Wealth: Elevating the Planning Experience for Generations of Clients

THE CUSTOMER >

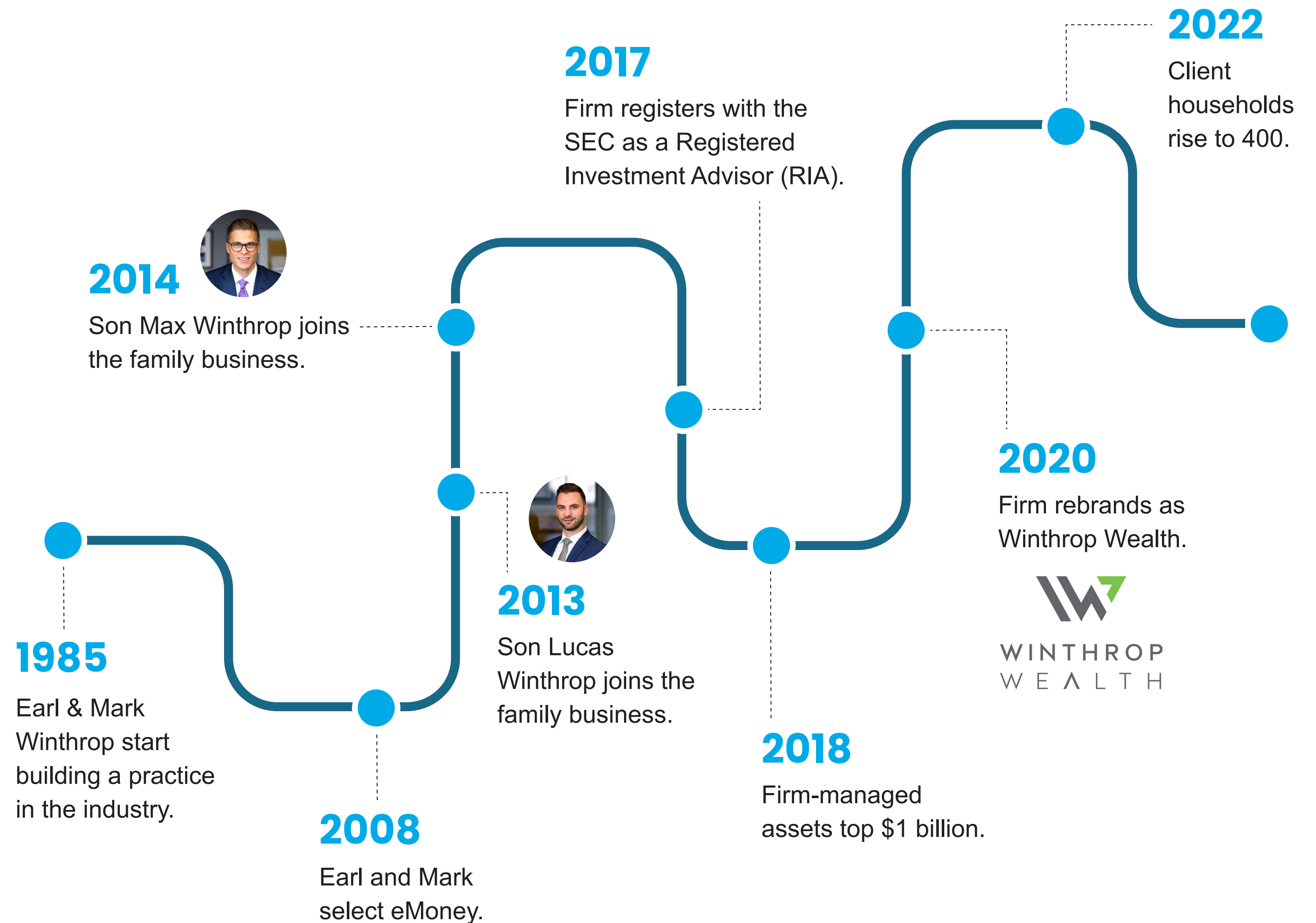
THE GOAL >

THE SOLUTION >

THE RESULT >



Long-time eMoney Client Grows Organically to **\$1.85B** in **AUM***



* As of 12/31/2021.

FIRM PROFILE



Established

2017 as RIA, eMoney user since 2008



eMoney Product Used

eMoney Pro



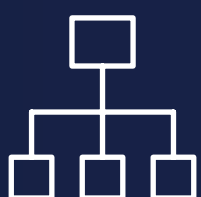
Location

Boston and Westborough, MA



Business Model

Fee-based wealth management



Team Size

16

THE GOAL

Winthrop Wealth has strived to serve clients' best interest since day one. But to continue offering consistent service, they recognized the need to reevaluate the firm's structure and scalability. The next generation of the family firm, Earl's sons—Lucas and Max Winthrop, lent a fresh perspective to the future growth strategy.

“As the need for advice grows, there is a tremendous opportunity for fee-based, advice-centric firms like ours to innovate. We decided to create a financial planning experience that would deepen the level of service and engagement offered to clients. Relationships are critical, but so is creating value,” states Lucas.

By combining legacy leadership with the tech-forward second generation, Winthrop Wealth was positioned to create continuity for its current clients while driving sustainable growth with next-generation clients.

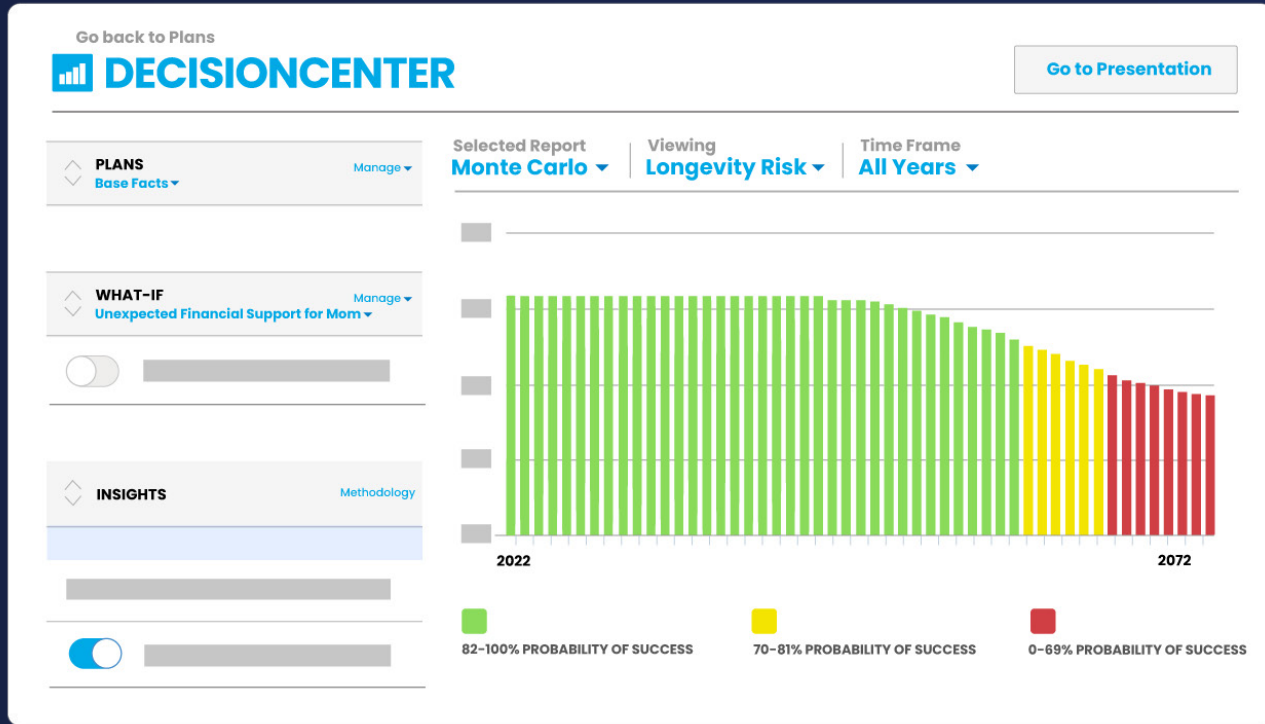
To do this, the firm needed to formalize its team structure, create a consistent and repeatable service experience, and scale its core offering of financial planning.



We turned to technology to support our goals and lead us into a new age of growth for our firm.”

—Lucas Winthrop, Chief Operating Officer





THE SOLUTION

Lucas and Max conducted extensive reviews to ensure eMoney could handle their evolution to attract more clients by offering a comprehensive planning experience.

“When we conduct our technology evaluations, we look beyond the typical functionality of a system to the overall health of the company—security protocols, long-term vision, ability to innovate, and more,” affirms Lucas. “With eMoney API integrations, you can connect a lot more information into the system, which is huge.”

eMoney is the backend to any annual review, planning update, or onboarding conversation with clients—from anywhere. In particular, their advisors use the eMoney Decision Center to drive planning forward. Presenting scenarios in Decision Center is an impactful, visual experience. Clients immediately grasp how value can be created or lost based on their financial decisions. It’s the foundation for real-time, collaborative financial planning.

With the right platform in place, the team turned its attention to process by defining and documenting their planning methodology in a series of playbooks to guide staff. This seeks to ensure a repeatable, high-quality client experience.

“If we hire a new planner tomorrow, the playbook shows them exactly how we approach and execute planning in eMoney, from the data we input to the outputs we create. It helps us to meet the high expectations our clients have and maintain our excellent client retention rates, which was an especially important consideration when increasing our reliance on technology,” Lucas says.



Strong technology choices have helped us transform into a true ensemble model where the advisor cultivates more intimate client relationships.”

—Max Winthrop, Chief Executive Officer

\$1.85 billion

in AUM as of 12/31/2021



Financial planning clients
at Winthrop Wealth
have a **comprehensive
plan in eMoney.**

THE RESULT

With investments in human capital and fully optimized and integrated tech, Lucas and Max are guiding their multigenerational team to offer comprehensive wealth management to generations of families.

Their tech-forward approach hasn't diluted the firm's value proposition of putting clients first, instead, it enhances it. Winthrop Wealth isn't looking for one type of client with an investable minimum. They are seeking disciplined clients who align with them philosophically and on a value basis.

Partnering with eMoney has helped highlight their advice-centric philosophy and formalize the financial plan from the outset of the client relationship. In eMoney, advisors can create a comprehensive picture to serve their clients' needs—at every stage of life. This has helped the firm extend their relationships beyond the primary head of household to the whole family.

Being a planning-led firm has proven effective in attracting the next generation of clients and advisors as well. Lucas says, "By leveraging technology to build transparency and internal efficiency, our team is empowered to support clients at elevated levels. We have really specialized roles that allow our team to go deep into their subject matter expertise."

The commitment and varied knowledge of a multigenerational team has cultivated a great client experience, and it has given some of that precious commodity—time—back to their advisors. Aided by eMoney and a thoughtful generational strategy, the firm is on track to maintain its client relationships for years to come and sustain growth by serving the next generation of advice-seeking clients.

Looking to Grow Your Business? See How eMoney Can Work for You

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